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## Liquor bodies urge govt not to change tax structure

TIMES NEWS NETWORK

Kolkata: The Indian alcoholic beverage industry has raised an alarm over the new taxation structure for sale of liquor in West Bengal and urged chief minister Mamata Banerjee not to make any changes in the tax structure in the current fiscal keeping in mind the Covid-19 pandemic during which the industry has already been hit hard.

In a Joint representation to CM, the Confederation of Indian Alcoholic Beverage Companies (CIABC) and International Spirits and Wines Association of India (ISWAI) has said that if the taxation structure is changed just be-

## PANDEMIC PROBLEMS

fore the beginning of the Durga Puja festivities and other rules and regulations are also changed, it would prove to be counter-productive both for the government and the industry.

The two industry bodies, which represent international and national spirits and wine companies, has urged the West Bengal government todelay the proposed taxation implementation beyond 2020 to avoid disruptions in the market.

"The state has already seen a 35% fall in volumes in the month of July-August, which could worsen going forward. When most states are rationalizing taxes (Odisha,

## Liquor bodies write to state on price concern

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## **AUGUST 23, 2020**

Delhi) in order to bring MRP at such levels that revenue is maximized, WB has proposed a taxation structure which would make MRPs even higher. We estimate 40%-45% (for the entire year) fall on overall volumes if such a taxation structure is implemented in its current shape and form," the joint representation to the CM stated.

The two bodies have pointed out that new taxation structure would lead to revenue collection shortfall of about 25% from the revenue target of the Excise Department for the year 2020-21.

Urging the state government to implement any changes in taxation structure by incorporating industry recommendations, CIABC director general Vinod Giri said: "There are some serious gaps in the proposed taxation structure which need to be addressed before taking any decision."