



CIABC urges Union Minister not to reduce BCD on alcoholic beverages

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The Confederation of Indian Alcoholic Beverage Companies (CIABC) has written to Union Commerce and Industry Minister Piyush Goyal asking him not to go ahead with the proposal to reduce Basic Customs Duty (BCD) on alcoholic beverages on products imported from the United Kingdom. “The Government of India is considering reduction in Basic Customs Duty (BCD) on alcoholic beverages as part of its negotiation with the Government of UK. Any reduction in BCD must be gradual in a controlled manner”, CIABC has said in its letter to the Minister.