

Liquor prices revision sought

CITY BUREAU

Hyderabad

Citing severe inflationary pressures and the absence of a regular annual price review mechanism, the Confederation of Indian Alcoholic Beverage Companies (CIABC) has urged the Telangana government to permit a supply price revision for alcoholic beverages. According to CIABC Director General Anant S Iyer, there has been a sharp increase in production costs across the operational and manufacturing chain. Since the last price revision in May 2023, the industry has witnessed a substantial rise in input costs, including Extra Neutral Alcohol (ENA), malt spirit, packaging materials, labour, transportation, and other services.